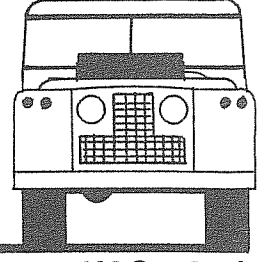


OTTAWA VALLEY LAND ROVERS



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G'Day eh

January 19, 1986

OVLRL has a new look on the executive, annual dues for this year are \$10 and our organization continues to grow in membership and capital worth. Those are the highlights from the second annual meeting held January 15.

Pres Mike McDermott was re-elected for a third term after Al Pilgrim -- famous for his "creative" budget when treasurer and inability to understand calendars -- struck terror into the heart of all present by accepting a nomination for the top post. Rest easy folks ... he got thumped.

Neil Brewer, known for his club letterhead and calling card artwork and role as our very own not-so-disco musicman at Christmas parties, was elected vice-president. Neil took over from Jerry Dowell who was elected club secretary, mainly because of his nice legs.

Treasurer David Johnson was acclaimed for a second term after scaring any challengers away with three feet of figures detailing the year's financial story. Johnson had been holding down both the treasurer and secretary jobs but the increasing workload convinced the exec that the positions required two bodies.

Total income for 1985 was \$3,230, compared to \$2,289 in 1984. Club assets, which include Land Rover tools, equipment and spare parts, totalled \$510, up from \$171 last year. Our bank balance is relatively unchanged at \$541, compared to \$531 at the end of 1984. All that means our net worth has increased from \$702 in 1984 to \$1,051 in 1985. (A detailed accounting is attached and explanation is available from David Johnson.)

Annual dues doubled to \$10. It is the first increase since OVLRL was created in June 1984 and reflects drastically rising costs in newsletter material and postage. In fact, newsletter costs surpassed income from dues back in March 1985 and the club instigated a \$10 initiation fee for newcomers to help offset the deficit.

Annual dues are set aside to guarantee production of the newsletter for all members. All other activities are financed separately, usually on a user-pay basis. Estimates for 1986 determined material and postage costs will amount to \$7.40 per member based on current prices and a membership of 54 (up from 42 a year ago). Members at the annual meeting voted to increase dues to \$10 to give the newsletter some breathing room from immediate, unforeseen cost increases and to provide funds to incorporate the organization. Legal advice strongly suggests OVLRL incorporate as a non-profit organization to protect its executive officers and limit liability. The waiver that members must sign on this year's membership form is part of that movement.

Besides the incorporation question, which you'll be seeing more of in the near future, discussion included our recent bulk purchase and the ALROC-Transfer Box situation. Members who participated in the first bulk purchase saved an average 33 percent over normal prices. The exec is fine-tuning the process and we'll probably see another one later this year.

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OVLRL meets the first Monday of the month. Call the exec for reservations.

